

Recent Pharmaceutical and Biotechnology Transactions					
Announcement Date	Target/Issuer	Buyers/Investors/Sellers	Transaction Types	Status	Value (\$mm)
03/20/2025	BioGaia AB (publ) (OM:BIOG B)	Annwall & Rothschild Investments Ab	Merger/Acquisition	Announced	74.4
03/19/2025	OptiNose, Inc. (NasdaqGS:OPTN)	Paratek Pharmaceuticals, Inc.	Merger/Acquisition	Announced	372.9
03/21/2025	Shaanxi Kanghui Pharmaceutical Co., Ltd. (SHSE:603139)	Jiaxing Yuehe Zhichuang Technology Partnership Enterprise (Limited Partnership)	Merger/Acquisition	Announced	74.9
03/17/2025	Araris Biotech AG	Taiho Pharmaceutical Co., Ltd.	Merger/Acquisition	Announced	1,145.1
03/20/2025	Eyenovia, Inc. (NasdaqCM:EYEN)	Betaliq, Inc.	Merger/Acquisition	Announced	-
03/17/2025	EsoBiotec B.V.	AstraZeneca PLC (LSE:AZN)	Merger/Acquisition	Announced	1,000.0
03/18/2025	Vincerx Pharma, Inc. (NasdaqCM:VINC)	Global Digital Holdings Inc.	Merger/Acquisition	Announced	285.0
03/20/2025	iQ Medical S.r.l.	Cardiva S.L.	Merger/Acquisition	Closed	19.5
03/17/2025	Egle Therapeutics SAS	-	Private Placement	Closed	10.2
03/19/2025	Genenta Science S.p.A. (NasdaqCM:GNTA)	-	Private Placement	Announced	21.8
03/17/2025	Acesis Holdings Corporation	-	Private Placement	Announced	1.0
03/18/2025	Arbor Biotechnologies, Inc.	Arch Venture Partners, L.P.; T. Rowe Price Group, Inc. (NasdaqGS:TROW); Vertex Pharmaceuticals Incorporated (NasdaqGS:VRTX); Temasek Holdings (Private) Limited; Qatar Investment Authority; Citadel Advisors LLC; Partners Holdings Co., Ltd.; ArrowMark Colorado Holdings, LLC; Revelation Partners, LLC; Ally Bridge Group; Piper Heartland Healthcare Capital, LLC; TCG Crossover Management, LLC; Deep Track Capital, LP; Kerna Venture	Private Placement	Closed	73.9
03/19/2025	Avia Pharma AB	Nemysis Ltd	Private Placement	Announced	-
03/18/2025	Avalo, Inc.	Alexandria Real Estate Equities, Inc. (NYSE:ARE); Coca-Cola Europacific Partners PLC (ENXTAM:CCEP); Germin8 Ventures	Private Placement	Closed	11.0
03/20/2025	ClostraBio, Inc.	Illinois Department of Commerce & Economic Opportunity, Endowment Arm; Next Gen Nutrition Investment Partners	Private Placement	Closed	3.9
03/20/2025	Femtobiomed Inc. (XKON:A327610)	-	Private Placement	Announced	0.7
03/19/2025	Shenzhen Forward Pharmaceutical Co., Ltd	Wuhan Optical Valley Science and Technology Innovation Industry Investment Fund	Private Placement	Closed	13.8
03/19/2025	Hangzhou Celregen Therapeutics Co., Ltd.	Shanghai Creation Investment Management Co. Ltd.; Shanghai Fujian Equity Investment Fund Management Co., Ltd.	Private Placement	Closed	13.8
03/17/2025	Maxion Therapeutics Limited	General Catalyst Group Management, LLC; Eli Lilly and Company (NYSE:LLY); BGF Investment Management Ltd.; British Patient Capital Limited; Solasta Ventures, Inc; Monograph Capital; LifeArc Ventures	Private Placement	Closed	75.3
03/19/2025	Ampersand Biomedicines, Inc.	Flagship Pioneering, Inc; Eli Lilly and Company (NYSE:LLY)	Private Placement	Closed	65.0
03/17/2025	Neovacs S.A. (ENXTPA:ALNEV)	-	Private Placement	Announced	-
03/18/2025	Regcell Co., Ltd.	Mitsubishi UFJ Capital Co., Ltd.; The University of Tokyo Edge Capital Partners Co., Ltd.; Fast Track Initiative, Inc.; Osaka University Venture Capital Co., Ltd.; Kyoto University Innovation Capital Co., Ltd.; Celadon Partners	Private Placement	Closed	8.5
03/19/2025	Ipsen S.A. (ENXTPA:IPN)	-	Public Offering	Closed	544.3
03/17/2025	Metagenomi, Inc. (NasdaqGS:MGX)	-	Public Offering	Announced	75.0
03/19/2025	Jasper Therapeutics, Inc. (NasdaqCM:JSPR)	-	Public Offering	Announced	100.0
03/20/2025	Senti Biosciences, Inc. (NasdaqCM:SENTI)	-	Public Offering	Announced	17.5
03/18/2025	Cellid, Co., Ltd. (KOSDAQ:A299660)	-	Public Offering	Announced	16.7
03/17/2025	Virpax Pharmaceuticals, Inc. (NasdaqCM:VRPX)	-	Public Offering	Announced	5.0
03/20/2025	Opus Genetics, Inc. (NasdaqCM:IRD)	-	Public Offering	Closed	20.0
03/21/2025	Vaxart, Inc. (NasdaqCM:VXRT)	-	Public Offering	Announced	50.0
03/17/2025	CEL-SCI Corporation (NYSEAM:CVM)	-	Public Offering	Closed	2.6
03/19/2025	Akebia Therapeutics, Inc. (NasdaqCM:AKBA)	-	Public Offering	Closed	50.0
03/21/2025	HBM Holdings Limited (SEHK:2142)	Astrazeneca Holdings B.V.	Public Offering	Announced	105.4
03/19/2025	1261229 B.C. Ltd.	-	Public Offering	Announced	-
03/21/2025	Tenaya Therapeutics, Inc. (NasdaqGS:TNYA)	-	Public Offering	Announced	69.8
03/18/2025	Elutia Inc. (NasdaqCM:ELUT)	-	Public Offering	Announced	50.0

